

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDING DECEMBER 31, 2016

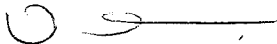
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REGIONAL DISTRICT OF KITIMAT-STIKINE

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation Schedule 1, subsection 9(2), approves all the statements and schedules in this Statement of Financial Information, produced under the Financial Information Act.



Verna Wickie

Treasurer

May 12, 2016

REGIONAL DISTRICT OF KITIMAT-STIKINE

MANAGEMENT REPORT

The financial statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the annual audit process.

The external auditors, Carlyle Shepherd and Co., conduct an independent examination, in accordance with general accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Regional District of Kitimat-Stikine.



Verna Wickie

Treasurer

May 12, 2016

Prepared pursuant to Financial Information Registration Schedule 1, Section 9.

REGIONAL DISTRICT OF KITIMAT-STIKINE

FINANCIAL STATEMENTS

DECEMBER 31, 2016

REGIONAL DISTRICT OF KITIMAT-STIKINE

FINANCIAL STATEMENTS

DECEMBER 31, 2016

INDEPENDENT AUDITOR'S REPORT

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CARLYLE SHEPHERD & CO.

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT**To the Directors****Regional District of Kitimat-Stikine****Report on the Financial Statements**

We have audited the accompanying statement of financial position of the Regional District of Kitimat-Stikine as at December 31, 2016 and the statements of financial activities, cash flows and changes in net financial assets (liabilities) for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Regional District as at December 31, 2016 and the results of its operations, cash flows and changes in net financial assets (liabilities) for the year then ended in accordance with Canadian public sector accounting standards.

Supplementary information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Regional District taken as a whole. The current year's supplementary information in schedules 1 to 5 is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all materially respects, in relation to the financial statements taken as a whole

Terrace, BC
April 21, 2017

SECOND FLOOR

4544 LAKESE AVENUE

TERRACE BC V8G 1P8

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FACSIMILE 250-635-2182

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL POSITION
December 31
STATEMENT A

	2016 \$	2015 \$
Financial Assets		
Cash and Investments (Note 1)	7,675,619	5,646,287
Trade and Other Receivables (Note 2)	2,874,925	5,166,848
MFA Deposit (Note 3)	271,954	109,058
Due from Municipalities for Debt	<u>5,348,645</u>	<u>5,671,069</u>
	16,171,143	16,593,262
Liabilities		
Accounts Payable and Accrued Liabilities	3,492,189	1,895,487
Due to DaSilva Developments Ltd. (Note 7)	1,225,000	1,645,000
Landfill Closure Cost Accrual (Note 8)	2,121,081	3,348,119
Deferred Revenue (Note 4)	2,323,591	4,555,574
MFA Debt Reserve (Note 3)	271,954	109,058
Debentures issued for Regional District (Note 5)	16,915,143	1,215,427
Debentures issued for Municipalities (Note 6)	<u>5,348,645</u>	<u>5,671,069</u>
	31,697,603	18,439,735
Net financial assets (liabilities)	(15,526,460)	(1,846,473)
Physical Assets (Note 1 and Schedule 4)	<u>36,874,269</u>	<u>20,444,325</u>
	<u>21,347,809</u>	<u>18,597,852</u>
Regional District Position		
Operating Surplus (Note 11) (Schedule 1)	3,497,718	3,368,121
Reserve Funds (Schedule 2)	1,093,722	1,133,648
Equity in Physical Assets (Note 1) (Schedule 3)	<u>16,756,369</u>	<u>14,096,083</u>
Fund Balances	<u>21,347,809</u>	<u>18,597,852</u>

APPROVED BY THE BOARD

 CHAIR

 TREASURER

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended December 31
STATEMENT B

	Unaudited Budget 2016	Audited Actual 2016	Audited Actual 2015
	\$	\$	\$
REVENUES			
Taxation	8,324,806	8,345,277	6,363,062
Grants in Lieu	0	33,856	22,947
Government Grants	6,817,798	3,916,028	3,723,434
Sale of Services	3,840,092	2,761,240	3,518,144
Return on Investments	80,151	62,155	90,689
Municipal Debt Payments	<u>532,864</u>	<u>532,864</u>	<u>532,864</u>
	19,595,711	15,651,420	14,251,140
EXPENDITURES			
Copperside Estates Street Lighting	6,077	7,142	5,802
Dease Lake Fire Protection	217,103	109,801	62,321
Economic Development	291,205	162,422	82,639
Emergency Measures Program	314,000	209,794	230,363
Feasibility Studies	438,451	101,297	36,631
General Government	2,188,279	1,861,311	1,600,887
General Government - Unorganized Areas	49,000	59,261	62,401
Gossan Creek Subdivision Street Lighting	650	457	459
Hazelton Library	99,920	99,820	99,840
Hazelton Rural Fire Protection	202,014	22,701	20,094
Hazelton Transit	133,966	109,819	273,558
Hazelton & Stewart Area Solid Waste Management	2,277,075	989,639	0
Heritage Register	16,222	1,437	657
House Numbering	16,050	10,360	8,463
Kitwanga Community Association	30,750	30,750	29,390
Lakelse Lake Street Lighting	1,598	460	389
M. K. Bay Marina	686,062	691,787	35,922
New Remo Dyke/Streetlighting	872	1,296	872
Noise, Nuisance, Unsightly Premises Bylaw	29,750	19,364	15,510
Planning Services	943,337	652,249	543,465
Preparation for Emergencies	146,047	161,301	129,066
Recreation and Cemetery Cost Sharing	668,356	641,816	609,064
Refuse Sites	0	0	3,518,513
Regional 911 Telephone System	685,396	494,331	512,400
Security Alarm System	616	616	0
Skeena Fire Protection	674,045	646,416	608,753
Skeena Ice Arena	580,152	209,788	241,501
Skeena Regional Transit	308,369	289,046	299,309
Skeena Television Rebroadcasting	26,740	26,740	29,449
South West Lakeside Grant in Aid	4,050	4,050	4,050
South Hazelton Fire Protection	160,389	20,848	21,659
South Hazelton Parks and Recreation	6,941	1,515	2,542
South Hazelton Street Lighting	15,750	15,766	13,930
South Hazelton Water System	119,720	250,152	140,736
Terrace Library Cost Sharing	201,521	211,440	194,742
Terrace Rural Water System	95,726	91,201	108,775
Terrace Area Solid Waste Management	4,090,103	2,145,654	0

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended December 31
STATEMENT B

EXPENDITURES (continued)

Thornhill Community Centre	125,199	56,449	52,398
Thornhill Dog Control	203,739	166,728	184,141
Thornhill Parks and Recreation	190,870	110,457	53,475
Thornhill Street Lighting	118,600	102,872	89,819
Thornhill Water System	708,453	468,479	407,041
Queensway/Churchill Drive Sewer System	100,096	95,515	58,402
Urban Transit	145,049	140,269	166,894
Thornhill Core Sewer	31,500	104,006	66,262
Amortization / loss on disposal of assets	0	611,025	497,439
Cost of borrowing	0	160,952	0
Municipal Debt Payments	<u>532,864</u>	<u>532,864</u>	<u>532,864</u>
Total Expenditures	17,882,672	12,901,463	11,652,887
Revenue Over Expenditures	1,713,039	2,749,957	2,598,253
Opening Regional District Position	<u>18,597,852</u>	<u>18,597,852</u>	<u>15,999,599</u>
Closing Regional District Position	<u>20,310,891</u>	<u>21,347,809</u>	<u>18,597,852</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CASH FLOWS
Year Ended December 31
STATEMENT C

	2016 \$	2015 \$
Operations:		
Excess of Revenue over Expenditures	2,749,957	2,598,253
Amortization / loss on disposal of assets	611,025	497,439
Trade and Other Receivables	2,291,923	(3,469,016)
Accounts Payable and Accrued Liabilities	369,663	1,785,600
Deferred Revenue	<u>(2,231,983)</u>	<u>1,423,392</u>
	<u>3,790,585</u>	<u>2,835,668</u>
Financing Activities:		
MFA Debenture debt	15,699,716	(57,965)
Due to DaSilva Developments Ltd.	<u>(420,000)</u>	<u>(420,000)</u>
	<u>15,279,716</u>	<u>(477,965)</u>
Investing Activities:		
Physical asset purchases	<u>(17,040,969)</u>	<u>(5,275,799)</u>
Change in Cash	2,029,332	(2,918,096)
Opening Cash and Investments	<u>5,646,287</u>	<u>8,564,383</u>
Closing Cash and Investments	<u><u>7,675,619</u></u>	<u><u>5,646,287</u></u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS/(LIABILITIES)
Year Ended December 31
STATEMENT D

	2016 \$	2015 \$
Revenue over expenditures	2,749,957	2,598,253
Amortization / loss on disposal of assets	611,025	497,439
Physical asset purchases	<u>(17,040,969)</u>	<u>(5,275,799)</u>
Increase (decrease) in net financial assets (liabilities)	(13,679,987)	(2,180,107)
Opening net financial assets (liabilities)	<u>(1,846,473)</u>	<u>333,634</u>
Closing net financial assets (liabilities)	<u>(15,526,460)</u>	<u>(1,846,473)</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian public sector accounting standards.

The Regional District maintains the following funds that are combined in the financial statements:

- Operating fund reports the general activities of the Regional District.
- Capital fund reports the physical assets of the Regional District together with the related financing.
- Reserve fund reports the activities of the funds established by bylaw for specific purposes.

Basis of accounting

Revenue and expenditures are reported on an accrual basis.

Revenue recognition

Taxation revenues are recognized when received from the Province of British Columbia and member Municipalities. Sale of services and user fee revenues are recognized when the service or products are provided by the Regional District. Grant revenues are recognized when the commitments are met.

Financial instruments

It is management's opinion that the Regional District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. The Regional District measures financial assets and liabilities at market value at the date of acquisition.

Cash and investments

Cash and investments are reported at market value which approximates cost.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Physical assets

Physical assets are recorded at cost and are amortized using the straight-line method as follows:

Buildings	25 and 40 years
Automotive	10 and 20 years
Equipment	10 and 20 years
Infrastructure	40 years

Equity In Physical Assets

Equity in physical assets reflects the accumulated funded historical cost of physical assets less accumulated amortization.

Use of estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement.

2. TRADE AND OTHER RECEIVABLES

	2016	2015
	\$	\$
Provincial and Federal governments	1,527,514	4,045,062
Regional/local governments and First Nations	432,697	802,707
Trade receivables	430,783	111,510
Equipment Leases	313,738	0
Other	170,193	207,569
	2,874,925	5,166,848

3. MFA DEPOSIT AND DEBT RESERVE

A condition of MFA borrowings stipulates that a portion of the debenture proceeds be withheld as a security deposit and a debt reserve fund.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2016

4. DEFERRED REVENUE

Revenues received in advance of expenses that will be incurred in a later period are deferred until they are matched against those expenses.

	2016	2015
	\$	\$
Federal gas tax	2,095,436	2,816,120
Kemano MOU tax in lieu	36,030	54,542
MIA risk management grant	0	30,000
Gas Tax Grant-Hazelton area projects	184,367	1,650,064
Other	7,758	4,848
	2,323,591	4,555,574

5. DEBENTURES ISSUED FOR REGIONAL DISTRICT

Debenture debt with the Municipal Finance Authority is being repaid in accordance with approved bylaws and agreements.

6. DEBENTURES ISSUED FOR MUNICIPALITIES

When a member municipality within the Regional District wishes to issue debenture debt through the Municipal Finance Authority of BC (MFA), the borrowing is done through the Regional District. The Regional District is therefore responsible for repayment of the debt to MFA. When payments (principal and interest) are made on this debt, the Regional District pays MFA and is reimbursed by the municipality.

The Regional District reports the outstanding debt borrowed on behalf of the member municipalities as both a financial asset and financial liability. Municipal debt payments are shown as revenue and offsetting expenditure.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2016

7. PAYABLE TO DASILVA DEVELOPMENTS LTD

The Regional District entered into a sale agreement with DaSilva Developments Ltd for the purchase of an office building located at 4545 Lazelle Ave, Terrace, BC. The term is for five years with three years left with monthly payments of \$35,000 plus interest at TD Canada Trust prime percent per annum.

8. LANDFILL CLOSURE COST ACCRUAL

The Regional District is responsible for closing six landfills in accordance with Ministry of Environment regulations. A comprehensive closure plan has been prepared for some of the landfills. Management has prepared its estimates using the comprehensive closure plan prepared and extrapolating the closure costs for the other landfills.

9. PENSION INFORMATION

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2015, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuations for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2016

9. PENSION INFORMATION (continued)

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

10. PURPOSE OF ORGANIZATION

The Regional District provides local government services to an area of 100,000km² in northwestern British Columbia. Member municipalities are Kitimat, Terrace, Stewart, Hazelton and New Hazelton.

The Regional District administers over 40 "functions" or services ranging from rural land use planning, to a community water system, to fire protection, to library services.

11. PRIOR PERIOD RESTATEMENT

In the current year, it was determined that the Regional Trust fund, which had been reported as deferred revenue, was internally restricted surplus. As a result, the 2015 opening surplus has been restated by an increase of \$336,946 with a corresponding decrease in liabilities.

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF SURPLUS

Year Ended December 31

SCHEDULE 1

	2016	2015
	\$	\$
Copperside Estates Street Lighting	(2,610)	(1,719)
Dease Lake Fire Protection	73,117	127,103
Economic Development	160,348	191,515
Emergency Measures Program	173,978	93,869
Feasibility Studies	326,761	343,370
General Government	361,419	358,387
General Government - Unorganized Areas	(9,936)	5,477
Gossan Creek Subdivision Street Lighting	192	191
Hazleton & Stewart Area Solid Waste Management	538,935	0
Hazleton Library	100	160
Hazleton Rural Fire Protection	179,313	156,014
Hazleton Transit	(9,743)	(3,655)
Heritage Register	14,785	14,043
House Numbering	5,690	(1,913)
Kitwanga Community Association	15	260
Lakelse Lake Street Lighting	1,139	560
M. K. Bay Marina	0	686,062
New Remo Dyke/Streetlighting	110,282	101,660
Noise, Nuisance, Unsightly Premises Bylaw	10,512	17,636
Planning Services	300,300	314,924
Preparation for Emergencies	(15,255)	10,147
Recreation and Cemetery Cost Sharing	27,121	(14,568)
Refuse Sites	0	(456,055)
Regional Trust	391,488	336,946
Regional 911 Emergency Telephone System	182,133	132,589
Security Alarm System	0	616
Skeena Fire Protection	15,861	101,004
Skeena Ice Arena	360,367	465,348
Skeena Regional Transit	11,247	13,938
Skeena Television Rebroadcasting	0	60
South Hazelton Fire Protection	138,433	133,989
South Hazelton Parks and Recreation	5,427	4,941
South Hazelton Street Lighting	(16)	1,820
South Hazelton Water System	(162,575)	(195,476)
Terrace Area Solid Waste Management	1,082	0
Terrace Library Cost Sharing	(9,729)	8,349
Terrace Rural Water System	(5,927)	(26,019)
Thornhill Community Centre	68,633	76,123
Thornhill Dog Control	36,818	21,727
Thornhill Parks and Recreation	80,446	135,233
Thornhill Street Lighting	15,728	28,781
Thornhill Water System	98,119	177,999
Queensway/Churchill Drive Sewer System	18,803	19,509
Thornhill Core Sewer	-	(14,402)
Urban Transit	4,917	1,578
	<u>3,497,718</u>	<u>3,368,121</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF RESERVE FUNDS
Year Ended December 31
SCHEDULE 2

	2016 \$	2015 \$
Opening balance	1,133,648	883,648
Transfer from operating funds	300,000	250,000
Transfers to operating funds	<u>(339,926)</u>	<u>0</u>
Closing balance	<u>1,093,722</u>	<u>1,133,648</u>
Represented by the following reserve funds:		
Thornhill Dog Control	35,797	35,797
Skeena Fire Protection	681,772	816,000
M.K. Bay Marina	0	5,698
Queensway/Churchill Drive Sewer system	113,400	113,400
Thornhill Water Utility	<u>262,753</u>	<u>162,753</u>
	<u>1,093,722</u>	<u>1,133,648</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CHANGES IN EQUITY IN PHYSICAL ASSETS
Year Ended December 31
SCHEDULE 3

	2016 \$	2015 \$
Opening Balance	14,096,083	12,311,573
Increase in equity		
Debt repayment	473,701	473,701
Actuarial additions	10,583	8,264
Transfers from Operating Fund	2,947,979	1,799,984
Cost of borrowing	(160,952)	0
Amortization / loss on disposal of assets	(611,025)	(497,439)
Closing Balance	<u>16,756,369</u>	<u>14,096,083</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF PHYSICAL ASSETS
Year Ended December 31
SCHEDULE 4

	PHYSICAL ASSETS			ACCUMULATED AMORTIZATION					NET BOOK VALUE	
	Opening Balance \$	Additions \$	Disposals	Closing Balance \$	Opening Balance \$	Annual Amortization \$	Disposals	Closing Balance \$	2016 \$	2015 \$
Land	633,685	0	0	633,685	0	0	0	0	633,685	633,685
Buildings	3,599,044	480,601	0	4,079,645	805,377	91,506	0	896,883	3,182,762	2,793,667
Machinery & Equipment	1,425,313	526,351	116,936	1,834,728	1,073,565	92,128	108,713	1,056,980	777,748	351,748
Infrastructure	19,227,017	16,034,017	0	35,261,034	2,561,792	419,168	0	2,980,960	32,280,074	16,665,225
	24,885,059	17,040,969	116,936	41,809,092	4,440,734	602,802	108,713	4,934,823	36,874,269	20,444,325

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF EXPENDITURES BY TYPE
Year Ended December 31
SCHEDULE 5

	2016	2015
	\$	\$
Director remuneration	186,372	184,570
Director travel and expenses	92,948	91,652
Staff remuneration and benefits	2,202,557	1,806,270
Staff travel and education	186,535	201,665
Grants and Cost Sharing	1,156,222	1,200,280
Vehicle operation	145,932	101,466
Utilities	299,819	260,455
Insurance and property taxes	144,932	152,005
Interest	191,126	105,262
Debt payments	473,701	473,701
Purchased services and supplies	6,685,653	6,045,258
Amortization / loss on disposal of assets	602,802	497,439
Municipal Debt Payments	<u>532,864</u>	<u>532,864</u>
	<u>12,901,463</u>	<u>11,652,887</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
DIRECTOR REMUNERATION AND EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2016

DIRECTOR		REMUNERATION	EXPENSES
BROCKLEBANK, DAVID	DIRECTOR, AREA D	\$ 19,490.00	\$ 16,892.25
BUJTAS, SEAN	ALTERNATE, TERRACE	1,742.50	-
CHRISTIANSEN, LYNNE N	ALTERNATE, TERRACE	942.50	-
CORDEIRO, JAMES	DIRECTOR, TERRACE	11,817.50	7,676.92
DURANT, GALINA I	DIRECTOR, STEWART	10,360.00	5,509.95
ETZERZA, TINA	DIRECTOR, AREA F	19,420.00	13,176.43
GOFFINET, ROBERT	ALTERNATE, KITIMAT	1,200.00	881.39
HENWOOD, BRAUNWYN	ALTERNATE, NEW HAZELTON	400.00	715.24
LOWRY, GAIL	DIRECTOR, NEW HAZELTON	11,280.00	4,908.52
LYNN, PATRICIA	ALTERNATE, STEWART	800.00	-
MAITLAND, ALICE	DIRECTOR, HAZELTON	11,680.00	4,788.92
MCCALLUM-MILLER, JESSICA	DIRECTOR, AREA C	18,120.00	5,224.36
MURPHY, JOSEPH P	ALTERNATE, AREA C	400.00	-
MURPHY, MARY P	DIRECTOR, KITIMAT	10,110.00	1,813.59
NYCE, HARRY	VICE CHAIR, AREA A	18,960.00	10,548.93
PIERRE, LINDA M	DIRECTOR, AREA B	18,280.00	12,888.39
RAMSEY, TED	DIRECTOR, AREA E	17,260.00	13,280.63
TYERS, STACEY	CHAIR, TERRACE	17,007.50	15,229.75
TOTAL DIRECTORS		\$ 189,270.00	\$ 113,535.25

**REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2016**

Terrace Rural Water	
MFA Issue # 112	\$ 51,443.75
MFA Issue # 118	\$ 1,103,699.34
 Thornhill Core Sewer	
MFA Issue # 137	\$ 2,100,000.00
MFA Issue #139	\$ 360,000.00
 Terrace Solid Waste	
MFA Issue #137	\$ 5,100,000.00
MFA Issue #139	\$ 8,200,000.00
 Total Outstanding	 \$ 16,915,143.09

	Maturity Date	Interest Rate
MFA Issue #112	October 2030	3.64%
MFA Issue #118	October 2032	3.40%
MFA Issue #137	April 2036	2.60%
MFA Issue #139	October 2036	2.60%

REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2016

Employee Name	Position	Annual Remuneration	Expenses
Gull, Mike	Coordinator, Works & Services	\$ 81,050.58	\$ 1,639.03
Marcellin, Robert	Administrator	132,745.71	12,673.69
Miller, Parrish	Foreman, Works & Services	78,349.90	4,452.23
Pellegrino, Ted	Planner, Electoral Area	90,495.58	3,005.24
Tooms, Roger	Manager, Works & Services	110,205.65	7,878.06
Webber, Andrew	Manager, Planning & Ec Dev	89,664.42	2,377.39
Wickie, Verna	Treasurer	112,768.35	3,399.72
Subtotal		\$ 695,280.19	\$ 35,425.36
Other Employees (under \$75,000)		<u>\$ 1,383,175.68</u>	<u>\$ 74,591.24</u>
Total Employee Remuneration and Expenses		<u>\$ 2,078,455.87</u>	<u>\$ 110,016.60</u>

Regional District of Kitimat-Stikine
YTD Paid Report



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Supplier Code From : 0751001
To : ZORH001

Date Range From : 01-Jan-2016

Sequence : By Code

To : 31-Dec-2016

Categories From : C - CONTRACTOR
To : O - REG - PAYABLE

Suppress Printing for \$ Under 25,000.00

Supplier Code	Name	Total
1048081	1048081 BC LTD	99,167.25
AECOM001	AECOM	118,759.58
ALLNO01	ALLNORTH CONSULTANTS LIMITED	59,277.80
BCHY001	BC HYDRO	259,508.80
BCHYDRO	BC HYDRO	54,741.21
BCTR001	BC TRANSIT	368,869.00
BEAC002	BEAUDETTE CONTRACTING	221,706.74
BEAC003	BEAR CREEK CONTRACTING LTD	6,156,186.35
BILL001	BILLABONG ROAD & BRIDGE MAINTENANCE INC	27,160.40
BLAA001	BLAIR ABERNETHY	79,019.50
BRIV001	BRIGHTON VENTURES INC	191,936.92
BUCK002	BUCKINGHAM CONSTRUCTION LTD.	75,769.40
CITY001	CITY OF TERRACE	1,507,899.70
COAST001	COAST MOUNTAIN WIRELESS COMMUNICATIONS LTD.	28,403.58
DASI001	DASILVA DEVELOPMENTS LTD	461,157.32
DAUC001	DAUDET CREEK CONTRACTING LTD	1,531,068.05
DEASL001	DEASE LAKE RECREATION CENTRE SOCIETY	87,500.00
DEDI001	DEDILUKE LAND SURVEYING INC.	52,574.58
DEUC001	DEUCE CREEK CONTRACTING L	67,097.22
DKIT001	DISTRICT OF KITIMAT	386,751.00
DNEW001	DISTRICT OF NEW HAZELTON	100,296.17
DOUD001	DOUBLE D DRILLING LTD	31,106.25
DOYO001	DO YOUR PART RECYCLING CO	36,597.98
DREM001	DREWES, MITCH	45,913.29
DUNO001	DUNOON CONTRACTING LTD	87,327.44
EMC001	EMCO CORPORATION	31,009.53
EMWL001	ENVIRONMENTAL METAL WORKS	90,747.30
FORTG001	FORT GARRY FIRE TRUCKS	336,193.71
FROT001	FRONTIER CHRYSLER LTD	53,222.51
GEIER001	GEIER WASTE SERVICES LTD	396,074.13
GITA003	GITANYOW ECONOMIC DEVELOPMENT CORPORATION	108,093.84
GRAY001	GRAYDON GROUP MANAGEMENT INC.	31,838.62
HAZL001	HAZELTON DISTRICT PUBLIC LIBRARY ASSOCIATION	99,520.00
HEMS001	JOHN HEMSWORTH ARCHITECTURE INC.	366,491.93
HOUE001	HOULE ELECTRIC LIMITED	252,862.92
ICBC001	INSURANCE CORPORATION OF BRITISH COLUMBIA	33,113.00
IDLP001	IDL PROJECTS	359,714.24
ISKB001	ISKUT BAND COUNCIL	50,000.00
KALA001	KALA GEOSCIENCES LTD	48,581.30
KENT001	KENTRON CONSTRUCTION	235,730.11
KITW001	KITWANGA COMMUNITY ASSOCIATION	34,500.00
KLOC001	KLOCKER, RICHARD	46,796.86
KQLP001	KALUM QUARRY LIMITED PARTNERSHIP	46,128.30
LONG002	LONG'S LOGGING INC	34,445.33
MATT002	MATTSON CONTRACTING LTD	77,455.54
MCCO001	MCCORMICK'S WELDING	31,365.00
MCEL001	MCELHANNEY CONSULTING SERVICES LTD.	135,325.91
MEDS001	MINISTER OF FINANCE	47,919.00
MUIA001	MUNICIPAL INSURANCE ASSOCIATION OF B.C.	94,513.00
MUNR001	MUNRO THOMPSON COMMUNICATION INC	30,257.20
NBCC001	NBC CONTRACTING INC	593,583.54
NLAB001	NORTHERN LABS LTD.	50,992.87
NORP003	NORTH POINT CONSTRUCTION LTD	135,040.54
NWCC001	NORTHWEST COMMUNITY COLLEGE	107,135.40
OCET003	OCEAN TRAILER	337,159.90
ONEO001	101 INDUSTRIES LTD.	154,779.98
OPU001	OPUS INTERNATIONAL	62,366.23
ORIO001	ORION PARTNERS LTD.	120,147.84

Regional District of Kitimat-Stikine
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To : 31-Dec-2016

Categories From : C - CONTRACTOR
To : O - REG - PAYABLE

Suppress Printing for \$ Under 25,000.00

Supplier Code	Name	Total
PABC001	PACIFIC BLUE CROSS	115,445.89
PACI001	PACIFIC NORTHERN GAS LTD.	30,844.01
PEND001	PENDRAGON COMPUTERS INC.	89,028.28
PRET001	PREMIUM TRUCK & TRAILER INC.	34,848.29
RDFF001	REGIONAL DISTRICT OF FRASER-FORT GEORGE	410,327.20
RECG001	RECEIVER GENERAL FOR CANADA	622,256.91
REVS001	REVELSTOKE IRON GRIZZLY	71,662.50
RFBIO01	R.F. BINNIE & ASSOCIATES LTD	189,534.41
ROCM001	ROCKY MOUNTAIN PHOENIX	36,934.84
SCON001	SKEENA CONCRETE PRODUCTS LTD	47,946.83
SICE001	SKEENA ICE ARENA ASSOCIATION	77,871.00
SILV001	SILVERTIP PROMOTIONS & SIGNS INC.	25,448.38
SKRC001	SKR CONSULTANTS LTD	67,497.80
SMCS001	STEWART MCDANNOLD STUART	89,332.80
SMIF001	SMITHERS FEED STORE LTD	106,824.28
SPAR003	SPARC BC	48,625.94
SPEE001	SPEE-DEE PRINTERS & STATIONERS	119,410.31
SPER001	SPERLING HANSEN ASSOCIATES INC	1,572,169.58
STAN001	STANTEC CONSULTING LTD.	259,282.12
STEVO001	STEVE OLYNK & SONS SAWMILLS LTD	96,168.24
STVA001	SKEENA TV ASSOCIATION	26,440.00
SUNC001	SUNCOR ENERGY PRODUCTS PARTNERSHIP	35,970.84
TCHR001	TERRACE CHRYSLER LTD	79,522.44
TDVRB	TD VISA	29,222.31
TDVRM	TD VISA	44,584.55
TDVWW	TD VISA	94,290.92
TELU001	TELUS	78,346.27
TERM003	TERRACE MOTORS LTD	41,207.22
TGKI001	TGK IRRIGATION LTD	103,125.96
TPBS001	TPB STRATEGIC COUNSEL LTD	79,363.18
TWOR001	TWO RIVERS EXCAVATING LTD	33,331.53
URBS001	URBAN SYSTEMS	144,697.73
VIKC001	VIKING CONSTRUCTION LTD	2,057,065.98
WBEA001	WHITE BEAR INDUSTRIES	1,577,244.35
WEST007	WESTERN TANK & LINING LTD	1,282,547.55
WESTR001	WESTLAND RESOURCES	132,016.10
WILM003	SARAH WILMOT	41,742.02
WORK001	WORKERS' COMPENSATION BOARD OF BC	32,070.25
XYLE001	XYLEM CANADA COMPANY	172,657.56
YOGACOW	YOGA COWGIRL CO.	46,030.31
Total Suppliers Equal and Over		25,000.00
Other Suppliers Under		25,000.00
Total of Printed Suppliers :		28,184,011.49

REGIONAL DISTRICT OF KITIMAT-STIKINE

Schedule of Guarantee and Indemnity Agreements

There were no guarantees or indemnity agreements in place during the fiscal year 2016.

REGIONAL DISTRICT OF KITIMAT-STIKINE

Statement of Severance Agreements

There were no severance agreements under which payment was paid by the Regional District of Kitimat-Stikine during fiscal year 2016.

Prepared under the Financial Information Regulation Schedule 1, Sub-section 6(8).



Regional District of
Kitimat-Stikine

229-2017

MOVED by Director Maitland/Director Bujtas that the report from Administration, dated May 2, 2017, regarding 2016 Statement of Financial Information Package, be received and that the Regional District Board accept the 2016 Statement of Financial Information as presented.

Carried.

I hereby certify that the above noted is a true and correct copy of resolution R229-2017 adopted by the Regional District of Kitimat-Stikine Board on May 26, 2017.

Bob Marcellin
Administrator

